

Zensar Technologies Limited
Registered Office : Zensar Knowledge Park, Kharadi, Plot # 4 , MIDC, Off Nagar Road, Pune - 411014 , India
Audited Financial Results for the Year ended 31st March 2007

		(Rs. Lakhs)							
		Unaudited		Audited		Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		31.03.2007	31.03.2006	31.03.2007	31.03.2006	31.03.2007	31.03.2006	31.03.2007	31.03.2006
1	Net Sales / Income from Operations	7395	6576	27828	22909	17136	12523	60586	42879
2	Other Income	342	111	718	368	377	133	897	463
3	Total Income (1+2)	7737	6687	28546	23277	17513	12656	61483	43342
4	Total Expenditure								
	a) Manpower Cost	4319	3596	16655	13725	11288	8186	39951	28992
	b) Others	1673	1252	6686	5101	3414	2159	12351	8476
	Total	5991	4848	23340	18826	14702	10345	52302	37468
5	Interest and finance cost	32	35	125	137	92	42	210	161
6	Depreciation	382	386	1447	1494	407	404	1526	1547
7	Profit before taxation, prior period expenses, exceptional items and minority interest (3-4-5-6)	1332	1418	3634	2820	2312	1865	7445	4166
8	Prior period expenses	-	166	46	218	20	166	66	218
9	Less : Provision for taxation	44	(47)	102	-	466	1	1500	389
10	Less : Fringe Benefit Tax (FBT)	35	-	100	90	37	3	105	93
11	Less : Tax adjustments in respect of earlier years	-	-	-	-	10	48	10	64
12	Net Profit after tax and before Exceptional Items and minority interest (7-8-9-10-11)	1253	1299	3386	2512	1779	1647	5764	3402
13	Exceptional Item (net of tax) (Income / (Expense))	-	-	-	-	-	32	-	(57)
14	Net Profit after tax, Exceptional Item and before minority interest (12+13)	1253	1299	3386	2512	1779	1679	5764	3345
15	Minority Interest	-	-	-	-	58	(41)	45	(48)
16	Net Profit after tax, Exceptional Item and minority interest (14-15)	1253	1299	3386	2512	1721	1720	5719	3393
17	Paid-up Equity Share Capital (Shares of Rs. 10 each)	2392	2344	2392	2344	2392	2344	2392	2344
18	Reserves excluding Revaluation Reserves			14696	11844			21114	15777
19	Earnings per Share (par value Rs. 10 each)								
	Basic	5.31	5.54	14.34	10.73	7.29	7.34	24.22	14.49
	Diluted	5.27	5.46	14.24	10.58	7.24	7.23	24.05	14.29
20	Aggregate of Non Promoter Shareholding								
	a) Number of Shares			10090830	9606302			10090830	9606302
	b) Percentage			42%	41%			42%	41%

Consolidated Segment wise Revenue, Results & Capital employed for the quarter and year ended 31st March 2007

		Unaudited		Audited	
		Quarter ended		Year ended	
		31.03.2007	31.03.2006	31.03.2007	31.03.2006
1	Segment Revenue (net of inter segment Revenue)				
	Application Portfolio Management (APM)	8764	6881	32614	25172
	Enterprise Application Services (EAS)	5219	3257	17004	9300
	Innovative Technology Solutions (ITS)	1094	1602	4019	5786
	Business Process Outsourcing and optimization (BPO)	650	364	2427	985
	Consulting Services	1409	419	4522	1636
	Total	17136	12523	60586	42879
2	Segment Results Profit/(Loss) before Interest, Depreciation and Tax				
	Application Portfolio Management (APM)	1787	1768	7181	5068
	Enterprise Application Services (EAS)	912	326	2310	627
	Innovative Technology Solutions (ITS)	(230)	227	(1385)	349
	Business Process Outsourcing and optimization (BPO)	166	(95)	290	(550)
	Consulting Services	85	(67)	244	23
	Total	2720	2159	8640	5517
	Less: Interest and finance cost	92	42	210	161
	Less: Depreciation	407	404	1526	1547
	Add : Unallocable income net of unallocable expenditure	91	152	541	357
	Total Profit before Taxation, Prior period expenses, exceptional items and before minority interest	2312	1865	7445	4166

Segment Capital Employed

Fixed assets used in the Company's business or liabilities contracted have not been identified to each of the reportable segments, as the fixed assets and the support services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made.

Notes :

- 1 The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at its meeting held on 24th April 2007.
- 2 The consolidated financial results include the results of Zensar Technologies Limited's subsidiaries in USA, UK, Singapore, India, Germany and China. The Company's subsidiary Zensar Technologies Inc. in the USA acquired Thought Digital LLC on the 23rd of February 2007. The Consolidated Results include the results of Thought Digital from the date of acquisition.
- 3 The Statutory Auditors have carried out the Audit for the year ended 31st March 2007.
- 4 During the year ended 31st March 2006, the Company had undertaken a review in the last quarter, of the charges for the services provided to its overseas subsidiaries. The revision in charges with effect from 1st April 2005, had resulted in its 'Profit before tax' for the year ended 31st March 2006 being higher by Rs. 161 lakhs of which Rs. 127 lakhs pertain to nine months ended 31st December 2005. However, this does not have any impact on the consolidated result.
- 6 During the quarter and year ended 31st March 2007, the Company issued 220495 and 484528 equity shares respectively, pursuant to the exercise of stock options by certain employees under the "2002 ESOP" stock option plan.
- 7 The number of investor complaints received and disposed of in the current quarter are 56. There were no investor complaints pending at the beginning and at the end of the quarter.
- 8 Figures for the previous quarter, and year have been regrouped wherever necessary.
- 9 The Board of Directors at their meeting have proposed a dividend of Rs.3.50 per share (35% on Equity Share of par value of Rs.10 each) subject to the approval of shareholders.

For and on behalf of the Board

Mumbai
Date: 24th April 2007

Ganesh Natarajan
Deputy Chairman & Managing Director