

Zensar Technologies Limited

Registered Office : Zensar Knowledge Park, Kharadi, Plot # 4 , MIDC, Off Nagar Road, Pune - 411014 , India

Unaudited Financial Results for the Quarter and Nine months ended 31st December 2007

(Rs. Lakhs)

Particulars	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
	31.12.2007	31.12.2006	31.12.2007	31.12.2006	31.03.2007
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Net Sales/Income from Operation:	8773	6708	24637	20433	27828
2 Other Income	91	220	972	376	718
3 Total Income (1+2)	8864	6928	25609	20809	28546
4 Expenditure					
a. Purchase of traded goods	19	1	19	1	7
b. Employees cost	5198	4185	15133	12336	16735
c. Depreciation	388	365	1182	1065	1447
d. Other expenditure	2089	1492	5922	5012	6598
e. Total	7694	6043	22256	18414	24787
5 Interest	24	24	95	93	125
6 Exceptional items	-	-	-	-	-
7 Profit from Ordinary Activities before tax (3) - (4+5+6)	1146	861	3258	2302	3634
8 Tax expense	110	62	341	123	202
9 Net Profit from Ordinary Activities after tax (7-8)	1036	799	2917	2179	3432
10 Extraordinary Items	-	-	-	46	46
11 Net Profit for the period (9-10)	1036	799	2917	2133	3386
12 Minority Interest	-	-	-	-	-
13 Net Profit after tax and minority interest (11-12)	1036	799	2917	2133	3386
14 Paid-up equity share capital	2396	2370	2396	2370	2392
15 Reserves excluding Revaluation Reserves					14696
16 Earnings Per Share (EPS) (par value Rs. 10 each)					
a) Basic	4.32	3.37	12.18	9.05	14.34
b) Diluted	4.30	3.34	12.13	8.93	14.24
17 Public shareholding					
- Number of shares	11885353	9870335	11885353	9870335	10090830
- Percentage of shareholding	50%	42%	50%	42%	42%

Consolidated Segment wise Revenue, Results & Capital employed for the Quarter and Nine Months ended 31st December 2007

Particulars	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
	31.12.2007	31.12.2006	31.12.2007	31.12.2006	31.03.2007
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue (net of inter segment Revenue)					
Global Outsourcing Services (GOS)	10238	8785	28667	26092	35779
Innovative Technology Solutions (ITS)	3386	2204	9225	5573	7803
GOS+ITS	13624	10989	37892	31665	43582
Enterprise Application Services (EAS)	6296	3811	20001	11785	17004
Net sales/Income From Operations	19920	14800	57893	43450	60586
2 Segment Results Profit/(Loss) before tax and interest from each segment					
Global Outsourcing Services (GOS)	1879	1768	4393	5527	7510
Innovative Technology Solutions (ITS)	267	(37)	622	(1005)	(1180)
GOS+ITS	2146	1731	5015	4522	6330
Enterprise Application Services (EAS)	84	189	1149	1398	2310
Total	2230	1920	6164	5920	8640
Less: Interest and finance cost	153	32	525	118	210
Less: Unallocable expenditure net of unallocable income	242	283	284	669	985
Total Profit before Tax	1835	1605	5355	5133	7445

The segment results for the quarter and nine months ended 31st December 2007 are not comparable with the previous year figures as the Company has

Segment Capital Employed

Fixed assets used in the Company's business or liabilities contracted have not been identified to each of the reportable segments, as the fixed assets and the support services are used interchangeably between segments. Accordingly, no disclosure relating

Notes :

- The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at its meeting held on 28th
- The Limited Review under clause 41 of the Listing Agreement has been carried out by the Statutory Auditors. The Report does not contain anything which would have an impact on the results for the quarter ended 31st December 2007.
- In accordance with the revised AS-15, the liability for leave encashment as on 31st March 2007 will be computed and adjusted against the opening balance of General Reserve as on 1st April 2007. This will have no impact on the results for the quarter and n
- Pursuant to the changes in the Indian Income Tax Act, the Company has calculated its Minimum Alternate Tax ("MAT") liability at Rs 379.41 Lakhs for the nine months ended 31st December 2007. This has not resulted in additional tax expense as MAT can be set
- During the quarter and nine months ended 31st December 2007, the Company issued 13205 and 44523 equity shares respectively, pursuant to the exercise of stock options by certain employees under the "2002 ESOP" stock option plan.
- The number of investor complaints received and disposed of in the current quarter are 64. There were no investor complaints pending at the beginning and at
- Figures for the previous quarter and year have been regrouped wherever necessary.

For and on behalf of the Board

Mumbai
Date: 28th January 2008

Dr. Ganesh Natarajan
Deputy Chairman & Managing Director