



Get to market at 100 mph with

Remarketing Solution

powered by Salesforce

zensar

What are Auto Finance Remarketing Solutions?

Every year millions of vehicles worth billions of dollars go into remarketing post lease expiry & repossession.

This creates an opportunity for auto finance companies to make 5% extra revenue by remarketing these vehicles.

But recognizing the value of the remarketing collateral takes an average of 20 days, and companies incur a loss of 10% as operational cost on each collateral.

Auto finance remarketing solutions can help overcome these challenges by effectively managing the life cycle of the remarketing vehicles from grounding to resale/auction to dealers.



Business Challenges



Old Legacy Systems based on mainframe technology with limited capabilities



Limited Forecast and reporting capabilities



Lack of Collaboration between employees and dealers



Lack of 360° view due to unavailability of integrated systems



High Vehicle Volume around 1.5M vehicles in play makes it difficult to manage



Limited Tracking of re-marketed vehicles



Sub Optimal Price Management

leading to challenging evaluation & bid pricing prediction



Remarketing End-to-end Journey

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Remarketing App B2B Commerce Storefront Marketing Cloud

Mobile App Self



End of lease

EOL team sends communication about end of term, and early termination and new lease offers are sent



Grounding

Customer returns the vehicle at dealer



Inspection

Customer performs the self inspection through the inspection mobile app



Vehicle availability

Vehicle available for remarketing and is visible for the remarketing executive to plan







Remarketing executive decides the channel and auction type through which the vehicle will be sold



Set vehicle price

Remarketing executive decides the price using AI engine's pricing predictions/suggestions - price, channel, location, stocking days, based on current market conditions and historic trends





SOLD

Vehicle sold

Batch process to receive the vehicle sale data and further sent to backend systems mainframe/account receivables



Consignment record creation

Remarketing creates a consignment record to transport the vehicle to the physical auction site







Available to buy

Vehicle becomes available in OEM B2B commerce cloud store for dealers to buy or bid









Our Solutions

Remarketing App

Lightning App to streamline auction qualification process, Intelligent bid management, and better marketing decisions

Key features

- Improve process visibility with unified console and 360 degree view
- Get better price and increase revenue by **Al engine predictions**
- Reduce inventory costs by better planning/management
- Achieve better reporting & analytics

OEM Online Store

Online auction storefront on B2B commerce cloud for dealer used car purchase.

Key features

- Minimize 3rd-party online store fees by moving OEM dealer sales to OEM online store
- Move some non-OEM dealer sales to online store and reduce auction fees
- Optimize inventory carrying costs
- Get better vehicle prices by shifting sales from online auction to store

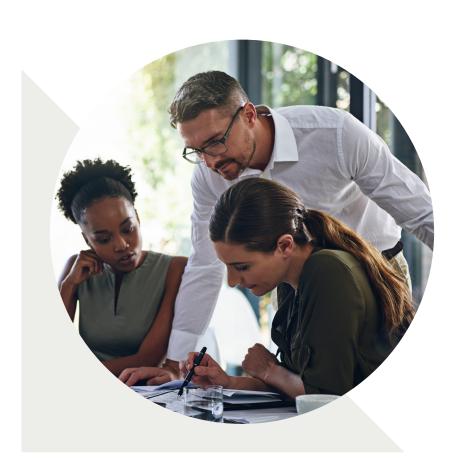
Self-inspection

Assisted photography on mobile app to capture interior & exterior images/videos, with AI enabled damage assessment capabilities.

Key features

- Boost convenience and ease-of-use with the mobile app
- Accelerate revenue recognition by shifting sales earlier in the cycle
- Avoid professional inspection fees
- Bring down repair transportation and inventory carrying costs

Bringing the power of Artificial Intelligence to remarketing



Intelligent Bid Manager

Get accurate price, channel, sale location, and stocking days at your fingertips with our prediction engine based on custom ML

Precision Marketing Capabilities

Target potential new lease buyers with prediction engine inputs based on best sale locations

Data Monetization

Leverage analytics current market conditions and historic data. Enable dealers with an option to subscribe to sales intelligence data

Remarketing Opportunity Creation

Identify lease vehicles with high demand before maturity and make offers to current lease customers



Key Business Benefits of Remarketing Solution

We provide you a platform using which you can seamlessly and effectively manage the remarketing vehicle journey.

This translates directly into multiple revenue and cost benefits.

Revenue Benefits

- 3% to 5% increase in value earned from the remarketed vehicle
- Average of 15 days reduced in the cycle to realize the return
- Shift purchases earlier in cycle and get earlier revenue recognition
- Decreased need of price discounting

Cost Benefits

- ~10% reduction in operating costs
- Savings of transport costs to physical location
- Cost of fees such as inspection and 3rd-party online stores avoided
- Reduced inventory holding cost and faster inventory turnover



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