

AI-assisted Underwriting

Zensar's AI-assisted Underwriting is a gen AI-powered solution that streamlines the insurance underwriting process. It efficiently ingests, extracts, and summarizes information from various free-format data sources, including reports, emails, and policy documents related to insurance applicants.



Need for this offering

Underwriting often involves sifting through large volumes of unstructured data, which can be time-consuming and prone to errors. Traditional data extraction and summarization methods are inefficient, leading to delays and inaccuracies in applicant profiles.



Features

- **Data ingestion:** Handles diverse data sources such as reports, emails, and documents
- **Information extraction:** Identifies and extracts relevant details from free-format text
- **Summarization:** Compiles extracted information into comprehensive applicant profiles
- **Integration:** Seamlessly integrates with existing life and health underwriting workbenches



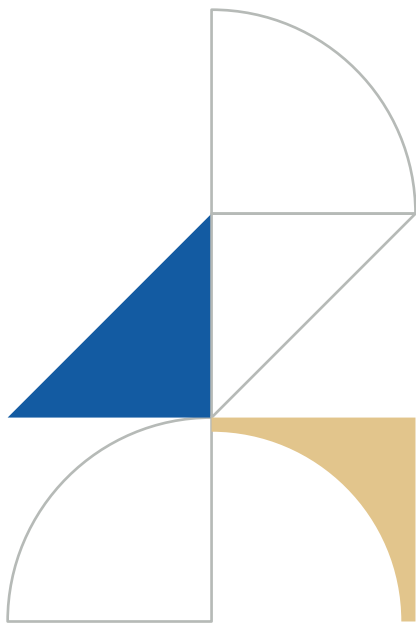
Key differentiators

- Leverages AI to process and summarize unstructured data with high accuracy
- Easily incorporates into existing underwriting systems, enhancing efficiency without requiring major system overhauls
- Capable of processing various free-format data sources



Benefits

- Accelerates the underwriting process by quickly summarizing applicant information
- Reduces errors in applicant profiles through advanced AI-driven data extraction
- Frees underwriters from manual data handling to focus on more critical tasks
- Provides comprehensive and accurate applicant profiles to support informed underwriting decisions





Use cases

- **Life insurance underwriting:** Streamlines the evaluation of applicant information for life insurance policies
- **Health insurance underwriting:** Enhances the processing of health-related documents and reports for insurance assessments

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